

License Agreement

This agreement is made and entered into by and between:

- (1) ("the licensor")
GAMBO Mat Handling B.V., whose registered office is at St. Willibrordusstraat 49c,
5351 EG Berghem, The Netherlands.
- (2) ("the licensee")
Lasheen Plastic Industries, 22 Nehru St., Heliopolis, Cairo, Egypt

RECITAL:

The licensee wishes to be granted and the Licensor is willing to grant to the Licensee a non-exclusive licence under the Patent Rights permitting the Licensee to manufacture, market, sell, distribute and otherwise deal with the Products within the Territory subject to and upon the terms and conditions hereinafter appearing.

NOW THEREFORE:

In consideration of the premises and of the covenants hereinafter contained the parties hereto agree as follows:

1. Definitions

- 1.1 In this Agreement the following terms shall have the following meanings unless the context otherwise requires:

"Effective date"

The 1st (first) day of January 2002